

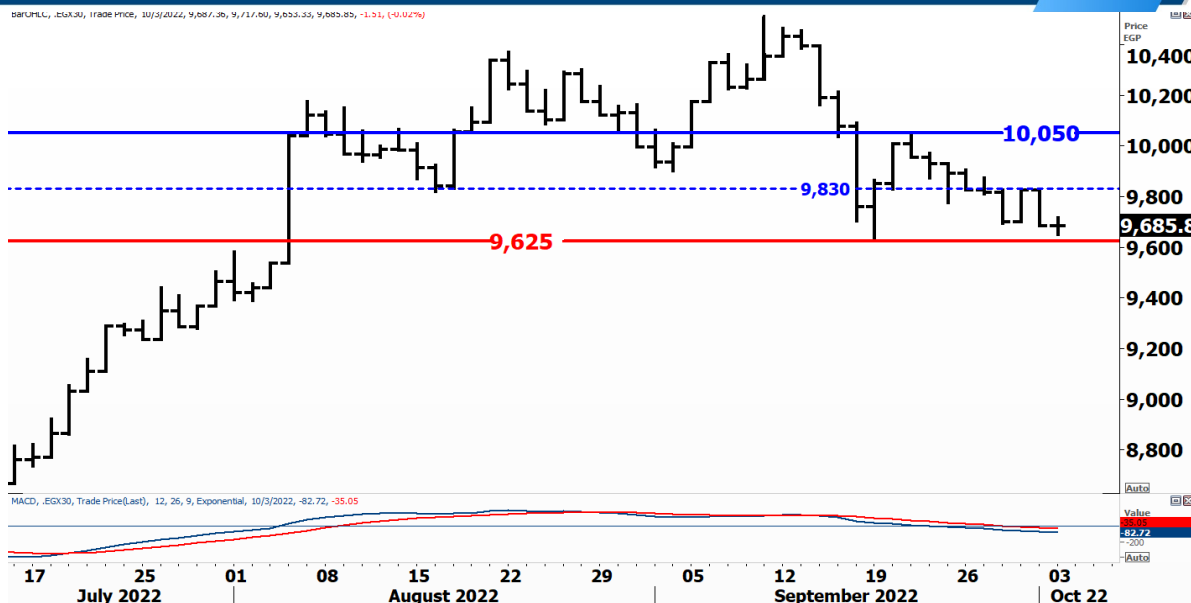


PIONEERSECURITIES

# TECH TO THE POINT

4-Oct- 2022

This report must be read with the disclaimer  
on the last page



Last	9,687.36
High Today	9,717.60
Low Today	9,653.33
Volume	M 77.415
First Support	9,600
Second Support	9,300
First Resistance	10,050
Second Resistance	10,400
Stop Loss	
HISTORICAL RETURN %	
1 WEEK	-2.10%
1 MONTH	-2.51%
1 QUARTER	7.53%
1 YEAR	-7.89%
YTD	-18.93%

## Analysis

The 9,600 level is the current support for the index. Yesterday, the market rebounded slightly in the second half of the session to close near 9,700. It is important to see the market rising today as the failure to rise will be an early signal of a potential breakdown below support.

We still recommend investors to reduce exposure at market rises as the probability of a continuation of the overall decline is still high.

Our first short-term entry signal is a break above 9,830; our confirmed signal is 10,050. So, short-term investors who want to step in early can use the 9,830 level as their entry (only for quick trades). Those who will wait for clear confirmation should wait for a confirmed 10,050 breakout.

Apart from that, we do not recommend taking any buying actions.

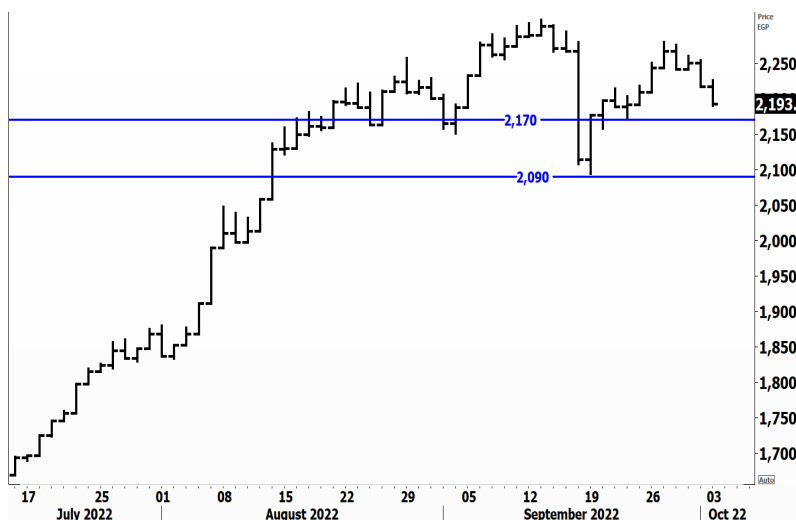
## Small Caps Index/ EGX 70

### Analysis

The 2,170 level is a support for the EGX 70 index. A break below it will lead the index to 2,090-2,100. Thus, those who want to place a closer stop loss can use 2,170.

However, if the 2,100 level is clearly broken downwards, a significant decline will follow.

For now, we can look at the 2,170 as a potential support; we do not recommend entering, however before a break above 2,280.



## Resistance


No stocks broke their resistance yesterday


## Support

No stocks broke their support yesterday


## Testing

### Support

**ORAS**  The 63 level is the current support for ORAS. Those who want to step in are recommended to place their stop below 62.8-62.9. If the stock rises from here, 68 will be the target.

**ORWE**  The stock is entering a support zone that begins at 6.4 and extends to 6.25-6.3. Thus, buyers should be expected to appear at this area. If any rise takes place, our entry signal will only be triggered if the stock breaks above 6.8.

**EGAL**  A confirmed break below 18.5 will trigger a sell signal and our target will be set around 16. Position holders are recommended to sell if the 18.5 level is clearly violated.

**AIH**  Support lies at 0.305. If AIH continues its decline today, our target will be set round 0.28. On the other hand, we do not recommend stepping in unless the 0.34 level is broken upwards.

## Resistance

**EMFD**  If the stock succeeds to surpass 2.45 it will hit 2.5 which will probably be broken upwards. Thus, we need to see EMFD first breaking above 2.45-2.46.

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
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*N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators*

*The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.*

*The area between buying area 1 and buying area 2 is a trading area.*

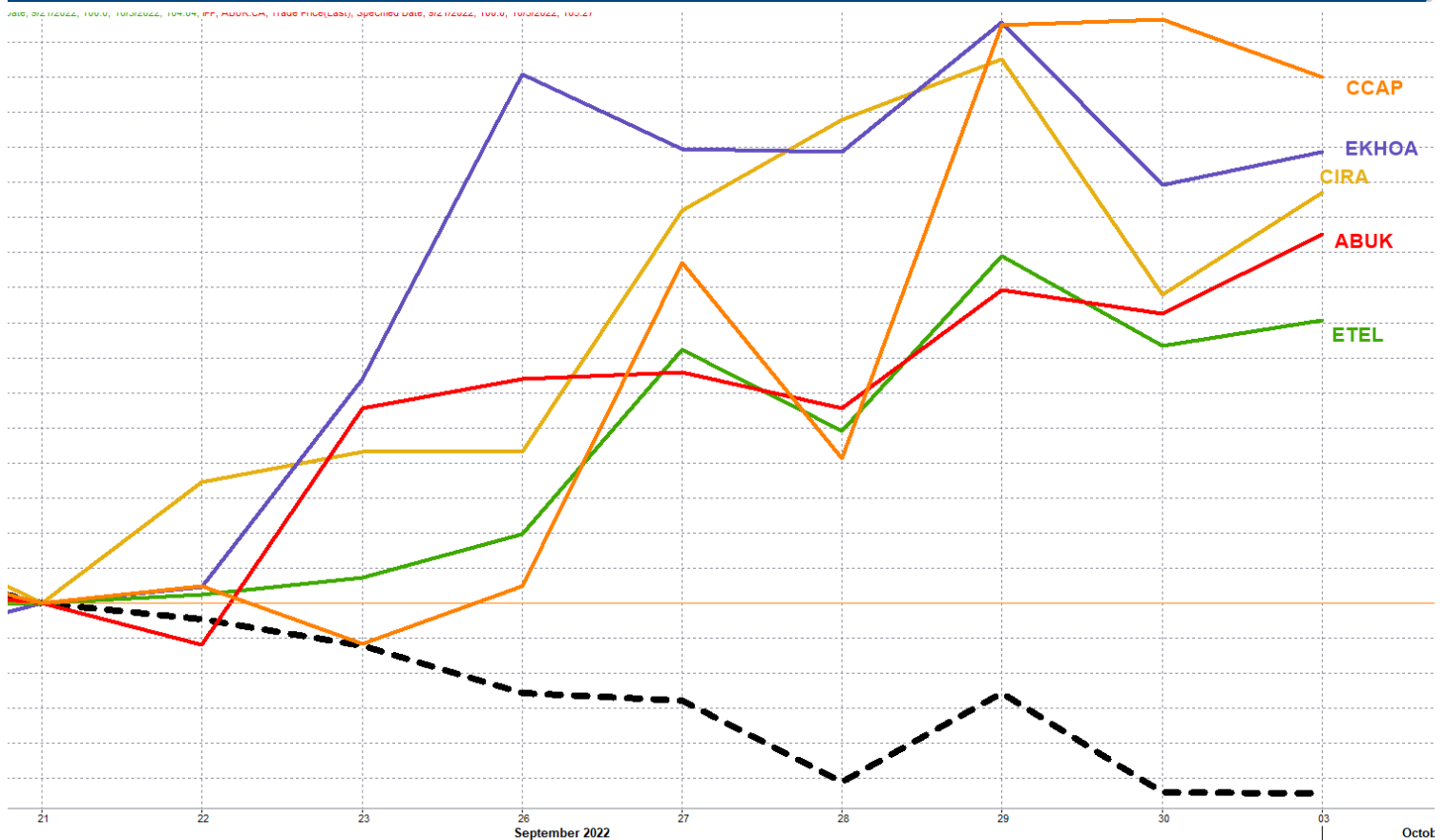
#### Yesterday's T+0/T+1 Trades



Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action

#### Top 5 Performers

#### EGX 30 Stocks; Past 2 Weeks



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	24.62	24.55	23.8	26.5	27.25	↔	Hold	24.55
EFIH.CA	E-FINANCE FOR DIGITAL&FINANCIAL INVESTMENT	13.7	13.5	12.75	15	15.65	↔	Hold	15
EAST.CA	EASTERN CO/d	10.25	9.75	9.5	10.5	10.8	↔	Hold	9.75
EKHO.CA	EGYPT KUWAIT H/d	1.171	\$1.154	\$1.13	\$1.22	\$1.25	↓	Hold	1.25
ABUK.CA	ABU QIR FERTILIZERS /d	24.99	23.2	22.3	25	25.6	↔	Hold	22.3
HRHO.CA	EFG HERMES HOL/d	11.4	10.9	10	12	12.7	↓	P.Sell	12
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	3.5	3.5*	3.37	4	4.18	↔	Hold	4.18
MFPC.CA	MISR FERTILIZERS PRODUCTION CO	102	101	97	110	115	↔	Hold	97
TMGH.CA	TALAT MOSTAFA/d	7.29	7	6.88	7.7	8.09	↔	Hold	6.88
EKHOA.CA	EGYPT KUWAIT HOLDING CO	23	22.4	21.4	24.4	25	↔	Hold	21.4
SWDY.CA	ELSWEDY ELECTR/d	7.43	7	6.85	8.07	8.33	↔	Hold	7
ETEL.CA	TELECOM EGYPT/d	17	16.6	16	17.3	17.8	↔	Hold	16
CIRA.CA	CAIRO FOR INVESTMENT AND REAL ESTATE	12.28	11.25	10.5	12.5	13	↔	Hold	10.5
MNHD.CA	NASR CITY HOUSE/d	2.58	2.6*	2.4	2.85	3.05	↓	P.Sell	2.85
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	4.06	3.95	3.8	4.2	4.32	↔	Hold	3.95
CIEB.CA	CREDIT AGRICOL/d	5.98	5.85	5.53	6.24	6.68	↔	Hold	5.85
HDBK.CA	HOUSING AND DEVELOPMENT BANK	36.99	35	33.5	37.5	39	↔	Hold	37.5
CLHO.CA	CLEOPATRA HOSPITAL	3.88	3.82	3.7	4.25	4.4	↔	Hold	4.4
SKPC.CA	SIDI KERIR PET/d	7.27	7.1	6.68	7.5	8.17	↔	Hold	6.68
ESRS.CA	EZZ STEEL/d	13.72	13.35	12.7	14.05	14.8	↔	Hold	13.35
JUFO.CA	JUHAYNA FOOD INDUSTRIES	7.18	7	6.8	8	8.65	↔	Hold	7
HELI.CA	HELIOPOLIS/d	5.64	5.5	5.3	5.9	6.6	↔	Hold	5.3
QNBA.CA	QATAR NATIONAL BANK ALAHLI	15.28	14.6	13	16	16.8	↔	Hold	16
ALCN.CA	ALEXANDRIA CONTAINER AND CARGO HANDLING	9.95	9.24	8.45	10.4	11	↔	Hold	8.45
ORAS.CA	ORASCOM CONSTRUCTION	63.98	61.4	58	70	76	↔	Hold	61.4
CCAP.CA	CITADEL CAPITA/d	1.304	1.28	1.23	1.35	1.44	↔	Hold	1.23
RMDA.CA	TENTH OF RAMADAN FOR PHARMACEUTICAL	2.67	2.56	2.4	2.75	2.9	↔	Hold	2.56
PHDC.CA	PALM HILL DEV /d	1.294	1.282	1.215	1.38	1.5	↔	Hold	1.215
ORWE.CA	ORIENTAL WEAVERS /d	6.54	6.45	6.3	6.82	7.11	↔	Hold	6.3
ISPH.CA	IBNSINA PHARMA/d	1.836	1.7	1.609	1.9	2.09	↔	Hold	1.7
AUTO.CA	AUTO GHABBOUR /d	3.33	3.2	3.05	3.6	3.95	↔	Hold	3.2

## Guidelines



**Bullish**



**Bearish**



**Neutral**

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from “↓ Down” to “↔ Flat” is considered an upgrade and vice versa.

**Buy:** Buy the full position.

**P.Buy:** Buy portion of a position

**Hold:** Don't Buy or sell.

**P.SELL:** Sell portion of a position.

**Sell:** Sell the full position.

**Stop Loss:** Completely exit the position (or) Re-entry in cases of Selling.

## Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

## Technical Analysis Department

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### **Tips on reading the report**

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 🍒 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.